

The Future of the Golden Triangle: Home Sweet Home?

Only **2** of 296 buildings within the Golden Triangle BID's boundaries are **residential**



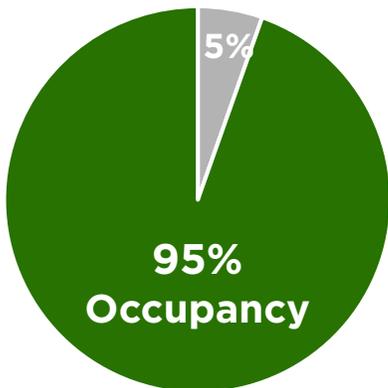
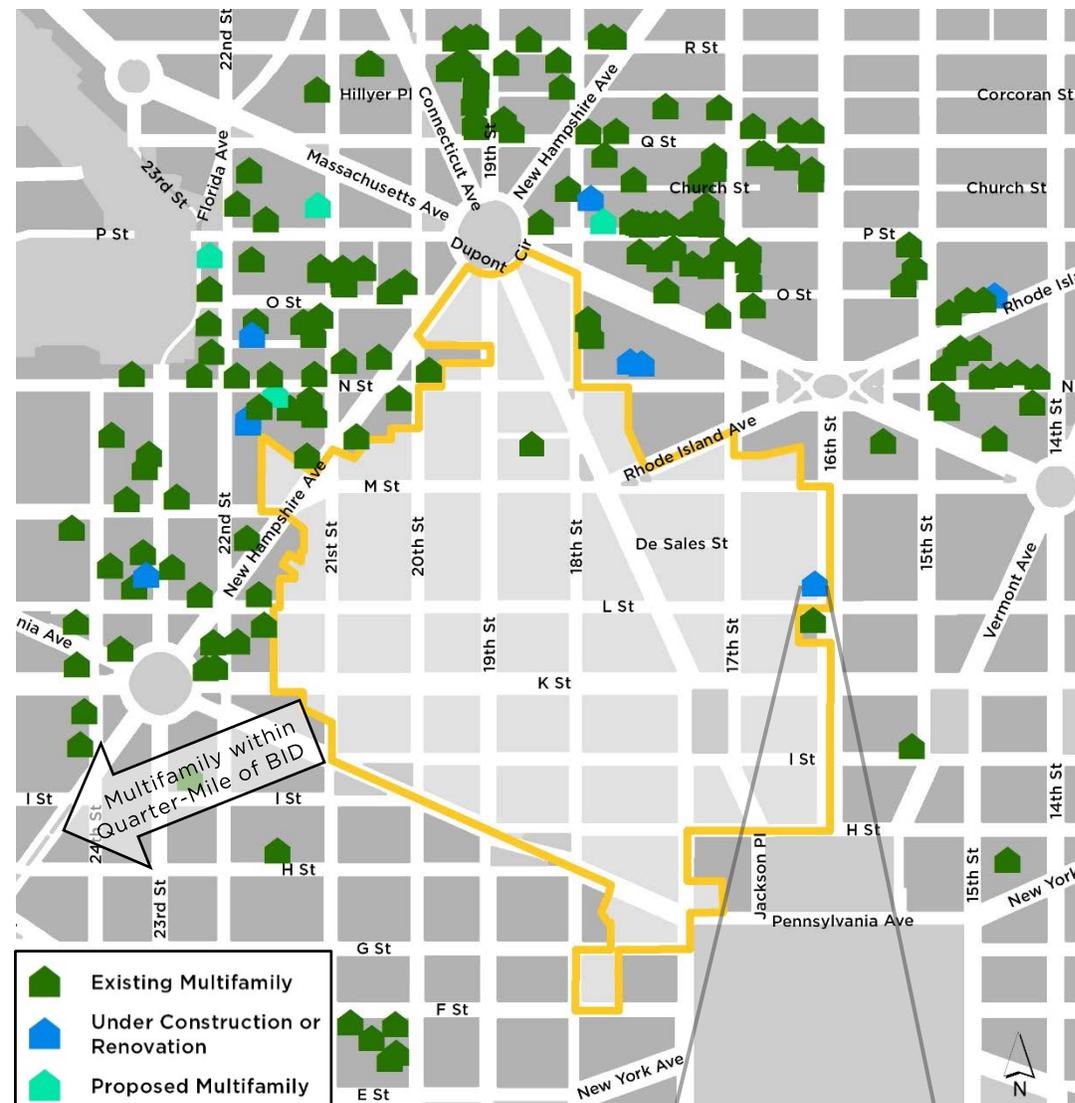
Yet **157** existing multifamily buildings and nearly **23,000 residents** are within a **quarter mile** of the BID



There is **growing interest** in D.C. in office-to-residential conversion potential. Nationwide, over **37.5M square feet** of older office space have been converted to housing



Sources: CoStar, DC Open Data, JLL, New York Times, Golden Triangle BID



The average multifamily vacancy rate within a quarter mile of the BID is 5.4%. The proximity to downtown jobs, transit, hubs like GWU and Georgetown, as well as dining and entertainment, all keep demand high in the area.



Delivering in Q1 2018, The Adele will include 13 deluxe modern condos above four floors of office space. This could pave the way for future mixed-use or conversion projects in the Golden Triangle.