



Q&A: Innovation District Action Plan RFP

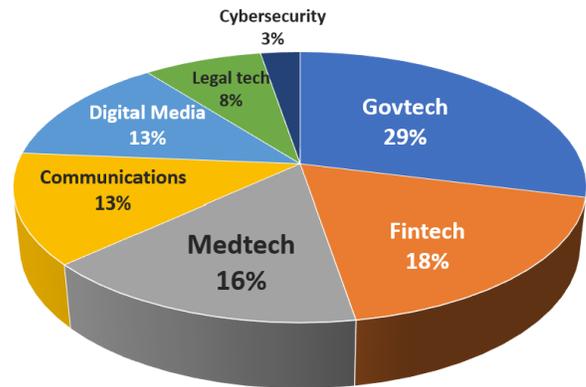
Q: Is the BID looking for this work/consulting team to help refine the innovation district concept described in the RFP or is the direction relatively set/concrete?

A: The focus of this plan is on action and implementation rather than concept, and while the BID does intend for the consulting team to help refine the Innovation District concept and flesh it out, some elements are relatively set. For example, the general boundaries of the Innovation District are unlikely to change significantly (see map in briefing book appendix to the RFP). In addition, based on our research to date it appears that the key focus areas of the District will be medtech, fintech, and civic/social innovation, but we'd like to confirm and refine this further given the market factors and location.

Q: Can you share a classification by industry represented by current occupants?

A: Yes. We have data on industries represented by all occupants of the Innovation District area; by number of employees, the top 5 industries are: Education, Professional, Scientific, & Tech Services, Legal Services, Finance & Insurance, and Health Care and Social Services.

Since "tech" is a broad category that is often miscounted in traditional industry classifications, we also conducted an analysis of our own and classified tech-related occupants in the Innovation District area (see chart at right). However, this is a limited sample and may not be fully representative, since the smallest start-ups are difficult to identify. We would like to get more data on this if possible.



Q: What is the planned investment amount for redevelopment?

A: This is not a redevelopment project.

Q: What kind of budget information do you want to see in the proposal?

A: Please provide an itemized budget that lists separate subtotals for each Task from the scope in the RFP. These can be estimates, but we want to see a breakdown in addition to the total proposed cost.